

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED DECEMBER 31, 2025

This management's discussion and analysis ("MD&A") focuses on significant factors that affected SalesCloser Technologies Ltd. (formerly G2M Cap Corp.) ("G2M" or the "Company") during the year ended December 31, 2025 and to the date of this report. This MD&A should be read in conjunction with the accompanying financial statements and related notes thereto for the year ended December 31, 2025 (the "Financial Report"), which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board. All amounts presented in this MD&A are stated in Canadian dollars unless otherwise indicated. On March 26, 2026, the Company completed a consolidation of its common shares on a 7.15:1 basis in connection with the Qualifying Transaction (as defined herein). Pursuant to IAS 33 – Earnings Per Share, all common share counts, weighted average share figures, loss per share amounts, and exercise prices of options and warrants presented in this MD&A for periods prior to the consolidation have been retroactively restated to reflect the post-consolidation share structure, unless otherwise noted as pre-consolidation figures.

Additional information related to the Company is available on SEDAR+ at www.sedarplus.ca. This MD&A contains information up to and including April 28, 2026.

FORWARD-LOOKING INFORMATION

Certain statements in this report that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties, which could cause actual results to vary considerably from these statements. Readers are cautioned not to put undue reliance on forward-looking statements. For more information on forward-looking information, please refer to the "Forward-Looking Information" section of this MD&A.

COMPANY OVERVIEW, DEVELOPMENTS AND OUTLOOK

The Company was incorporated on April 13, 2022 under the Business Corporations Act of Canada. The Company filed its final prospectus on SEDAR on February 23, 2023 and is classified as a reporting issuer under the British Columbia Securities Commission ("BCSC").

The Company's Initial Public Offering (the "IPO") was completed on May 25, 2023, and the Company is classified as a Capital Pool Company ("CPC") as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4. As a CPC, the Company's objective will be to identify and acquire either operating assets or a business, subject to regulatory approval, that meets the criteria of a Qualifying Transaction as defined by the TSX-V.

On May 25, 2023, 5,000,000 common shares were issued for gross proceeds of \$500,000. The Company was listed on the TSX-V on May 25, 2023 under the symbol GTM.P. The Company incurred cash share issue costs of \$85,500.

Concurrent with its IPO, the Company granted 1,300,000 stock options at a price of \$0.10 per share (pre-consolidation; \$0.715 post-consolidation) with a five (5) year term expiring May 25, 2028. The options vest immediately at IPO date and are subject to the same escrow arrangements as the seed round

financing common shares. In conjunction with its IPO, the Company also granted 500,000 agent warrants (pre-consolidation; 69,930 post-consolidation) exercisable into common shares of the Company at \$0.10 per share (pre-consolidation; \$0.715 post-consolidation) with an expiry date of May 25, 2028.

Key Developments During the Year Ended December 31, 2025

On November 4, 2025, the Company announced a non-binding letter of intent (the “LOI”) in respect of a proposed Qualifying Transaction (the “Transaction”) involving the acquisition by the Company of SalesCloser Technologies Inc. (“SalesCloser”), a wholly-owned subsidiary of Wishpond Technologies Ltd. (“Wishpond”) (TSXV: WISH). Pursuant to the proposed Transaction, the Company would acquire all of the issued and outstanding shares of SalesCloser from Wishpond by way of a three-cornered amalgamation. SalesCloser is an AI-powered sales platform business with annualized recurring revenue (“ARR”) of over \$1.7 million at the time of the LOI announcement, reflecting greater than 5x ARR growth and gross margins of approximately 85%.

On December 15, 2025, SalesCloser closed a fully-subscribed \$1,500,000 bridge financing by way of issuance of convertible notes (the “Bridge Notes”) on a zero-interest basis, with a maturity date of three years. The Bridge Notes are to convert into common shares of the resulting issuer at a price of \$0.60 per share upon closing of the Transaction. In connection with the bridge financing, SalesCloser issued 175,000 finder’s warrants (the “Commission Warrants”) at \$0.60 per share for a period of two years following closing of the Transaction. The proceeds from the bridge financing were intended primarily for product development, go-to-market expansion, transaction expenses, and working capital.

On December 22, 2025, the Company announced that it had entered into a definitive agreement (the “Definitive Agreement”) with Wishpond and SalesCloser in respect of the Transaction. Pursuant to the Definitive Agreement, G2M would consolidate its common shares on a 7.15:1 basis, Wishpond would receive 22,750,000 common shares of the resulting issuer (representing approximately 63% of the post-closing shares outstanding at a deemed price of \$0.75 per share), and up to 5,333,333 subscription receipts would be issued in a concurrent financing at \$0.75 per subscription receipt for aggregate gross proceeds of up to \$4,000,000 (the “Concurrent Financing”).

The Transaction was completed on March 26, 2026. Refer to the “Subsequent Events” section of this MD&A for details on the closing of the Transaction and all transactions completed in connection therewith.

RESULTS OF OPERATIONS

For the year ended December 31, 2025 and December 31, 2024

The Company incurred a net loss of \$66,937 for the year ended December 31, 2025 (2024 – \$61,352). The increase in the net loss is primarily attributable to higher TSX-V filing fees associated with the Qualifying Transaction process, partially offset by lower professional fees during the year.

The following is a summary of operating costs:

	Year ended December 31, 2025	Year ended December 31, 2024
EXPENSES		
General and administrative	\$ 36,303	\$ 36,353
Filing fees	20,872	9,842
Professional fees	9,762	15,157
Share-based compensation	—	—
Total operating expenses	\$ 66,937	\$ 61,352

The significant expenditures for the year ended December 31, 2025 can be described as follows:

- General and administrative fees of \$36,303 (2024 – \$36,353), representing day-to-day corporate administrative costs including office expenses and bank charges;
- TSX-V filing fees of \$20,872 (2024 – \$9,842), which were significantly higher in 2025 due to regulatory filing costs associated with the Company's Qualifying Transaction process, including the LOI and Definitive Agreement filings; and
- Legal and audit fees of \$9,762 (2024 – \$15,157), representing professional fees for legal and accounting services. The decrease reflects the timing of audit and legal fee billings.

SELECTED ANNUAL INFORMATION

	Year ended December 31, 2025	Year ended December 31, 2024
Operating revenue	\$ Nil	\$ Nil
Loss for the year	(66,937)	(61,352)
Loss per share – basic and diluted	\$(0.035)	\$(0.032)
Dividends per share	Nil	Nil
Weighted average number of shares outstanding – basic and diluted	1,902,098	1,902,098

SUMMARY OF QUARTERLY RESULTS

The following is a summary of quarterly results for the eight most recently completed quarters.

	Three months ended Dec 31, 2025	Three months ended Sep 30, 2025	Three months ended Jun 30, 2025	Three months ended Mar 31, 2025
Loss for the period	\$ 24,791	\$ 13,831	\$ 16,665	\$ 11,650
Loss per share – basic and diluted	\$0.013	\$0.007	\$0.009	\$0.006

	Three months ended Dec 31, 2024	Three months ended Sep 30, 2024	Three months ended Jun 30, 2024	Three months ended Mar 31, 2024
Loss for the period	\$ 21,007	\$ 10,609	\$ 17,922	\$ 11,813
Loss per share – basic and diluted	\$0.011	\$0.006	\$0.009	\$0.006

The Results of Operations section above provides information regarding the significant expenditures for the last two years to December 31, 2025. During the quarters ended March 31, June 30, and September 30, 2025, the Company incurred general and administrative fees and professional fees. In the three-month period ended December 31, 2025, the Company incurred significantly higher filing fees related to the TSX-V regulatory filings associated with the Qualifying Transaction, in addition to annual audit fees and administrative fees. For a narrative discussion of quarterly results in 2024, refer to the Company's MD&A for the year ended December 31, 2024.

LIQUIDITY AND CAPITAL RESOURCES

	As at December 31, 2025	As at December 31, 2024
Working capital	\$ 562,061	\$ 628,998
Total assets	583,704	640,998
Total liabilities	21,643	12,000
Share capital	806,500	806,500
Deficit	\$ 381,239	\$ 314,302

The Company had cash of \$568,355 as at December 31, 2025 (2024 – \$626,194). The decrease in cash of \$57,839 during 2025 reflects the Company's ongoing operating expenditures during its CPC stage.

At present, the Company has no operations that generate cash flow and its financial success is dependent on the Company's ability to successfully raise required funding through future equity issuances, asset sales, or a combination thereof. The Company relies on equity financings and the exercise of options and warrants to fund its acquisitions and its general and administrative expenses.

There is no guarantee that the Company will be able to secure additional financing in the future at terms that are favorable. To date, the Company has not used debt or other means of financing to further its operations. Subsequent to December 31, 2025, the Company completed the Qualifying Transaction and

the Concurrent Financing, raising gross proceeds of \$5,449,995. Refer to the “Subsequent Events” section for further details.

OUTSTANDING SHARE DATA

Refer to Note 4 of the Company’s financial statements for the year ended December 31, 2025.

(a) Common Shares

On August 16, 2022, the Company closed a private placement for 1,202,797 shares at a price of \$0.358 per share for total proceeds of \$430,000 (the “Seed Shares”). On May 25, 2023, the Company completed its IPO where it issued 699,300 common shares at a price of \$0.715 per share for gross proceeds of \$500,000. The Company incurred cash share issue costs of \$85,500.

The Seed Shares were transferred to escrow and will be released as follows: 25% upon completion of the Company’s Qualifying Transaction, with the remaining 75% released in three equal tranches at 6, 12, and 18 months thereafter.

(b) Stock Options

On June 13, 2022, the Board of Directors adopted an incentive stock option plan (the “Option Plan”) which provides that the Board of Directors of the Company may, from time to time in its discretion and in accordance with TSX-V regulations, grant to Directors, Officers, employees or management company employees, and consultants to the Company, non-transferable options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares. Such options will be exercisable for a period of up to 10 years from the date of the grant. Vesting terms will be determined at the time of grant by the Board of Directors.

Concurrent with its IPO, the Company granted 181,818 stock options with an exercise price of \$0.715 per option, with a five (5) year term expiring May 25, 2028. The options vest immediately at IPO date and are subject to the same escrow arrangements as the seed round financing common shares until after the Qualifying Transaction.

(c) Share Purchase Warrants

In conjunction with its IPO, the Company granted 69,930 compensation warrants exercisable into common shares of the Company at \$0.715 per share with an expiry date of May 25, 2028.

As at December 31, 2025

As at December 31, 2025, the issued and outstanding shares, options and warrants of the Company are as follows:

	Issued and Outstanding December 31, 2025	Exercise Price
Common shares	1,902,098	n/a
Stock options	181,818	\$0.715
Agent warrants	69,930	\$0.715

As at April 28, 2026 (Post-Qualifying Transaction)

On March 26, 2026, the Company completed its Qualifying Transaction. The capital structure changed significantly as a result of the share consolidation (7.15:1 basis), the conversion of Bridge Notes, the Concurrent Financing, and the various share issuances described under “Subsequent Events”. As at April 28, 2026, the issued and outstanding securities of the resulting issuer (SalesCloser Technologies Ltd.) are as follows:

	Issued and Outstanding	Exercise Price	Expiry
Common shares	35,956,228	n/a	n/a
Founder stock options	3,800,000	\$0.60	5 years from closing
Incentive stock options	2,403,700	\$0.75	Various
Commission warrants (bridge)	175,000	\$0.60	2 years from closing
Concurrent financing warrants	3,633,298	\$1.25	24 months from closing

Note: Pre-existing G2M stock options and agent warrants were adjusted for the 7.15:1 share consolidation in connection with the Qualifying Transaction.

RELATED PARTY TRANSACTIONS

Key management personnel are the persons responsible for the planning, directing, and controlling the activities of the Company and includes both executive and non-executive directors, and entities controlled by key management. The Company considers all directors and officers of the Company to be key management.

There were no related party transactions for the year ended December 31, 2025 and December 31, 2024.

All related party transactions are made in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed upon between the related parties.

FINANCIAL INSTRUMENTS

Refer to Note 6 of the Company’s financial statements for the year ended December 31, 2025 for disclosure regarding the Company’s financial instruments. The Company has designated its cash as a financial asset at amortized cost.

Fair Value

Management has assessed that fair values of cash, receivables, and accounts payable and accrued liabilities approximate their carrying amounts, largely due to the short-term maturities of these instruments. Fair values of financial instruments are classified in a fair value hierarchy based on the inputs used to determine fair values. The levels of the fair value hierarchy are as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

As at December 31, 2025, the fair value of cash held by the Company was classified as Level 1 of the fair value hierarchy.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements that would potentially affect current or future operations or the financial condition of the Company.

PROPOSED TRANSACTIONS

During the year ended December 31, 2025, the Company announced a proposed Qualifying Transaction involving the acquisition of SalesCloser Technologies Inc. from Wishpond Technologies Ltd. The LOI was announced on November 4, 2025 and the Definitive Agreement was entered into on December 22, 2025. The Transaction was completed on March 26, 2026. All material facts related to the proposed Transaction have been publicly disclosed in press releases filed on SEDAR+. Refer to the “Subsequent Events” section for details on the completion of the Transaction.

SUBSEQUENT EVENTS

On March 26, 2026, the Company completed its Qualifying Transaction (the “Transaction”) pursuant to TSX-V Policy 2.4, by way of a three-cornered amalgamation involving the Company, a wholly-owned subsidiary of the Company (SalesCloser Holdings Ltd.), and SalesCloser Technologies Inc. (“SalesCloser”), a wholly-owned subsidiary of Wishpond Technologies Ltd. (“Wishpond”)..

In connection with the completion of the Transaction, the following transactions were completed:

- (a) Share Consolidation: The Company consolidated its common shares on a 7.15:1 basis, resulting in 1,902,097 post-consolidation shares held by the Company’s former shareholders.
- (b) Name Change and Listing: The Company changed its name from “G2M Cap Corp.” to “SalesCloser Technologies Ltd.” and commenced trading on the TSX Venture Exchange under the trading symbol “SCAI” as a Tier 2 issuer, effective April 9, 2026.
- (c) Bridge Financing Conversion: The Bridge Notes issued by SalesCloser pursuant to the \$1,500,000 bridge financing closed on December 15, 2025 were converted into 2,499,997 common shares of the resulting issuer at a price of \$0.60 per share. The 175,000 Commission Warrants previously issued to the bridge financing finder at \$0.60 per share (exercisable for two years following closing of the Transaction) were assumed by the resulting issuer.
- (d) Concurrent Financing: The Company completed an oversubscribed non-brokered private placement of 7,266,660 subscription receipts at \$0.75 per subscription receipt for aggregate gross proceeds of \$5,449,995. Each subscription receipt was automatically converted into one unit consisting of one common share and one-half of one common share purchase warrant. Each whole warrant is exercisable to acquire one common share at \$1.25 per share for 24 months following closing of the Transaction (with accelerated expiry if the 10-day volume-weighted average price of the common shares exceeds \$1.80).

(e) Share Issuances to Wishpond: Wishpond was issued 22,750,000 common shares of the resulting issuer, representing approximately 63.3% of the issued and outstanding shares following closing of the Transaction, at a deemed price of \$0.75 per share.

(f) Stock Options and Inducement Shares: The Company granted founder options to Ali Tajskandar (2,533,333 options at \$0.60, immediately vested) and Jordan Gutierrez (1,266,667 options at \$0.60, immediately vested), as well as 2,403,700 incentive stock options at \$0.75 to directors, officers, employees and consultants. The Company also issued 356,641 inducement shares to Ali Tajskandar and 1,180,833 finder's fee shares to Robert Kiesman pursuant to a finder's fee agreement.

(g) Continuance: The Company continued its corporate jurisdiction from the Canada Business Corporations Act to the Business Corporations Act (British Columbia).

Immediately following closing of the Transaction, there were 35,956,228 common shares of the resulting issuer issued and outstanding. At closing, Wishpond held approximately 63.3% of the issued and outstanding shares, concurrent financing subscribers held approximately 20.2%, bridge financing holders approximately 7.0%, finder's fee shareholders approximately 3.3%, inducement shares approximately 1.0%, and former G2M shareholders approximately 5.3%.

All of the former directors and officers of the Company resigned in connection with the completion of the Transaction. The resulting issuer's board of directors and management team consists of: Ali Tajskandar (CEO, Chairman, Director), Jordan Gutierrez (COO, Director), Hossein Malek (Lead Independent Director), Prashant Nedungadi (Independent Director), Kenshi Arasaki (Independent Director), Adrian Lim (CFO), Marcelo Negrini (CTO), and Kendra Low (Corporate Secretary).

On March 20, 2026, a special meeting of G2M shareholders was held at which shareholders unanimously approved all matters related to the Transaction, including: the continuation of the Company to British Columbia, adoption of new articles, the name change, the 7.15:1 share consolidation, and a new fixed 20% stock option plan.

Use of proceeds from the \$5,449,995 Concurrent Financing were directed primarily towards product development (engineering, DevOps, AI compute, and patents/IP), go-to-market and sales expansion, and working capital of the resulting issuer.

CONTINGENCIES

The Company may be subject to various contingent liabilities that occur in the normal course of operations. The Company is not aware of any pending or threatened proceedings that would have a material adverse effect on the financial condition or future results of the Company.

CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements in accordance with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of liabilities at the date of the financial statements, and the reported amounts of expenses during the reporting period. Actual results could differ from management's estimates. The accounting estimates

and judgments considered to be significant to the Company include the computation of share-based payments expense and warrants.

The Company uses the fair-value method of accounting for incentive stock options and warrants granted, modified, or settled. Under this method, the costs attributable to options granted are measured at fair value at the grant date and expensed over the vesting period. In determining the fair value, the Company makes estimates of the expected volatility of the stock, the expected life of the options, and an estimated risk-free interest rate. Changes to these estimates could result in the fair value of the share-based payments costs being less than or greater than the amount recorded.

CHANGES IN ACCOUNTING POLICIES

The Company has not made any changes to accounting policies during the period from January 1, 2025 to December 31, 2025. In April 2024, the IASB issued IFRS 18 – Presentation and Disclosure in Financial Statements, which is effective for annual periods beginning on or after January 1, 2027. The Company is currently evaluating the impact of IFRS 18 on its financial statements.

RISKS AND UNCERTAINTIES

The following risk factors applied to the Company during the year ended December 31, 2025. Note that the Qualifying Transaction was completed on March 26, 2026, and many of the CPC-specific risks described below were resolved upon completion of the Transaction. However, they remained relevant throughout the year ended December 31, 2025:

- (a) the Company has not commenced commercial operations and has no assets other than cash, amounts receivable, and prepaid expenses. It has no history of earnings, and shall not generate earnings or pay dividends until at least after completion of the Qualifying Transaction;
- (b) investment in the common shares of the Company is highly speculative given the proposed nature of the Company's business and its present stage of development;
- (c) the directors and officers of the Company will only devote a portion of their time to the business and affairs of the Company and some of them are or will be engaged in other projects or businesses such that conflicts of interest may arise from time to time;
- (d) there can be no assurance that an active and liquid market for the Company's common shares exists and an investor may find it difficult to resell its common shares;
- (e) until completion of a Qualifying Transaction, the Company is not permitted to carry on any business other than the identification and evaluation of potential Qualifying Transactions;
- (f) the Company has only limited funds with which to identify and evaluate potential Qualifying Transactions and there can be no assurance that the Company will be able to identify a suitable Qualifying Transaction;
- (g) even if a proposed Qualifying Transaction is identified, there can be no assurance that the Company will be able to successfully complete the transaction;

- (h) completion of the Qualifying Transaction is subject to a number of conditions including acceptance by the TSX-V and, in the case of a Non Arm's Length Qualifying Transaction, Majority of the Minority Approval;
- (i) upon public announcement of a proposed Qualifying Transaction, trading in the common shares will be halted and will remain halted for an indefinite period of time, typically until a Sponsor has been retained and certain preliminary reviews have been conducted;
- (j) trading in common shares may be halted at other times for other reasons, including for failure by the Company to submit documents to the TSX-V in the time periods required;
- (k) neither the TSX-V nor any securities regulatory authority passes upon the merits of the proposed Qualifying Transaction;
- (l) in the event that management of the Company resides outside of Canada or the Company identifies a foreign business as a proposed Qualifying Transaction, investors may find it difficult or impossible to effect service of notice to commence legal proceedings;
- (m) the Qualifying Transaction may be financed in all or part by the issuance of additional securities by the Company and this may result in further dilution to an investor, which dilution may be significant and which may also result in a change of control of the Company.

As a result of these factors, during the reporting year, this investment was only suitable to investors who were willing to rely solely on management of the Company and who could afford to lose their entire investment. Note that the Qualifying Transaction was completed on March 26, 2026, resolving the CPC-specific risks described above.

INTERNAL CONTROL OVER FINANCIAL REPORTING AND DISCLOSURE CONTROLS AND PROCEDURES

As permitted, the Chief Executive Officer and Chief Financial Officer of the Company will file a Venture Issuer Basic Certificate with respect to the financial information contained in the financial statements and respective accompanying Management's Discussion and Analysis. In contrast to the certificates under National Instrument ("NI") 52-109 (Certification of disclosure in an Issuer's Annual and Interim Filings), the Venture Issuer Basic Certification does not include representations relating to the establishment and maintenance of disclosure controls and procedures and internal control over financial reporting as defined in NI 52-109.

FORWARD-LOOKING INFORMATION

This MD&A contains "forward-looking information" (also referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of the Company's operating environment. All statements, other than statements of historical fact, are forward-looking statements.

In this MD&A, forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company at this time, are inherently subject to significant business, economic, and competitive uncertainties and contingencies that may cause the Company's actual financial results, performance, or achievements to be materially different from those

expressed or implied herein. Some of the material factors or assumptions used to develop forward-looking statements include, without limitation, the uncertainties associated with: potential acquisitions, financing of the Company's acquisitions and other activities, and the overall impact of misjudgments made in good faith in the course of preparing forward-looking information.

Forward-looking statements involve risks, uncertainties, assumptions, and other factors, including those set out below, that may never materialize, prove incorrect, or materialize other than as currently contemplated, which could cause the Company's results to differ materially from those expressed or implied by such forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, or future events or performance (often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential", "possible" or variations thereof or stating that certain actions, events, conditions or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of fact, and may be forward-looking statements.

Numerous factors could cause actual results to differ materially from those in the forward-looking statements, including without limitation:

- the ability of the Company to successfully acquire assets;
- access to funding to support the Company's strategic plans and/or operating activities in the future;
- the volatility of currency exchange rates and global prices;
- the continued participation in the Company of certain key employees; and
- risks normally incident to the acquisition.

This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. Investors are cautioned not to put undue reliance on forward-looking statements, and investors should not infer that there has been no change in the Company's affairs since the date of this report that would warrant any modification of any forward-looking statement made in this document and other documents periodically filed with or furnished to the relevant securities regulators. All subsequent written and forward-looking oral statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by this notice. The Company disclaims any intent or obligation to update publicly or otherwise revise any forward-looking statements or the foregoing list of assumptions or factors, whether as a result of new information, future events, or otherwise, subject to the Company's disclosure obligations under applicable Canadian securities regulations. Investors are urged to read the Company's filings with Canadian securities regulatory agencies, which can be viewed online at www.sedarplus.ca.

APPROVAL

The Board of Directors of the Company has approved the disclosure contained in this MD&A on April 28, 2026. A copy of this MD&A is filed on SEDAR+.